

**Seneca Township High School District 160  
Finance & Personnel Committee Meeting  
Wednesday, October 5, 2022, at 5:30 p.m.  
Conference Room**

Present: Jason Eltrevoog, Ron Frye, Dan Stecken, and Stacey Gould

Absent: Rich Hamilton

- A. Public Comment - None
- B. Finance
  - 1. 2022 Levy and 2023-24 Budget: Dan Stecken presented the first look at the 2022 levy. Dan showed the potential plan for a property tax rate decrease to \$1.71838 and a levy request of \$15,020,000. Stacey Gould added that EAV estimates have not been received from LaSalle or Grundy counties and the levy shows a conservative estimate increase of 1%. Dan also presented the levy timeline and truth in taxation documents. Stacey then reviewed the first big picture look at the FY24 budget. Stacey added major changes include an ag teacher retirement, a larger Grundy Bank lease to include gym scoreboards and signage, ESSER III money, building repairs, and increases in tax revenue with the new Constellation agreement.
  - 2. Vezzetti Capital Management Custodian: Dan presented a letter from Vezzetti Capital Management (VCM) informing the District of a change in account custodian from Hometown National Bank to Charles Schwab and Company. Dan stated he is not concerned about this transition and expects the same commitment and level of service from VCM.
  - 3. Gymnasium Update and Payment Schedule: Dan reviewed the current status of the gymnasium project including worst-case scenario bid pricing, budget and fund balance for the next five years, bid schedule, and important dates.
- C. Personnel
  - 1. Co-Curricular List Update: None
  - 2. New Employees: Dan reviewed a list of new employees and stated that all are doing an excellent job.
  - 3. Succession Planning: Dan presented a timeline for future retirements and expressed his concern for finding applicants for future math and science positions.
- D. Other - Dan informed the committee of a current teacher with some family health issues.
- E. Adjournment - The meeting adjourned at 6:20 p.m.

  
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President, Board of Education

10-19-2022  
Date

  
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Secretary, Board of Education

10-19-2022  
Date