

MINUTES OF A BUDGET/TRANSFER HEARING OF THE BOARD OF
EDUCATION OF SENECA TOWNSHIP HIGH SCHOOLDISTRICT 160, SENECA, IL

A Budget and Transfer Hearing of the Seneca Township High School Board of Education was held on September 20, 2017 at 5:50 p.m. President Frye called the meeting to order with roll call.

1. ROLL CALL Present: Johnson, Hamilton, Frye, Olson, Victor, Eltrevoog, Yandell
Absent:
Others present: Superintendent Jim Carlson, Principal Marty Voiles, Assistant Principal Michael Coughlin, Recording Secretary Carolyn Lockridge, Stephanie Ramsay, Gorenz and Associates.
2. 2017-18 AMENDED BUDGET
 - A. Presentation of Budget
Dr. Carlson presented the 2017-18 amended budget.

	2017-18	Amended 2017-18
REVENUES		
Education	\$ 7,986,750	\$ 8,086,000
Building	\$ 1,686,500	\$ 1,694,000
Bond & Int.	\$ 1,600,000	\$ 1,607,300
Transportation	\$ 865,350	\$ 841,900
IMRF	\$ 248,250	\$ 256,000
Capital Projects	\$ 15,000	\$ 35,000
Working Cash	\$ 331,000	\$ 334,800
Tort	\$ 650,000	\$ 661,500
Life Safety	\$ 67,150	\$ 67,800
TOTAL REVENUES	\$13,450,000	\$ 13,584,300

	2017-18	Amended 2017-18
EXPENSES		
Education	\$ 8,235,850	\$ 8,284,210
Building	\$ 1,669,000	\$ 1,689,000
Bond & Int.	\$ 1,600,000	\$ 1,600,000
Transportation	\$ 805,000	\$ 779,000
IMRF	\$ 325,000	\$ 325,000
Tort	\$ 650,000	\$ 661,500
Life Safety	\$ 100,000	\$ 245,000
TOTAL EXPENSES	\$13,384,850	\$13,583,710

3. TRANSFER TO AND FROM OPERATING FUNDS

Dr. Carlson stated a transfer of \$500,000 from the Transportation Fund to the Operation and Maintenance Fund to the Capital Projects Fund is included in the budget. The following Estimated Fund Balances include the transfer

Estimated Fund Balanced 6/30/2018

Education Fund	\$ 8,876,064
Building Fund	\$ 1,596,066
Bond & Int.	\$ 53,446
Transportation Fund	\$ 807,321
IMRF/SS Fund	\$ 504,074
Capital Projects Fund	\$ 2,250,150
Working Cash	\$ 1,166,772
Life Safety	\$ 74,585
TOTAL	\$15,328,478

B. Public Comment

There was no comment from the public

3. ADJOURNMENT

The meeting adjourned at 5:56 p.m.

President, Board of Education

Date

Secretary, Board of Education