

MINUTES OF A BUDGET/TRANSFER HEARING OF THE BOARD OF  
EDUCATION OF SENECA TOWNSHIP HIGH SCHOOLDISTRICT 160, SENECA, IL

A Budget and Transfer Hearing of the Seneca Township High School Board of Education was held on September 20, 2017 at 5:50 p.m. President Frye called the meeting to order with roll call.

1. ROLL CALL Present: Johnson, Hamilton, Frye, Olson, Victor, Eltrevoog, Yandell  
Absent:  
Others present: Superintendent Jim Carlson, Principal Marty Voiles, Assistant Principal Michael Coughlin, Recording Secretary Carolyn Lockridge, Stephanie Ramsay, Gorenz and Associates.
2. 2017-18 AMENDED BUDGET
  - A. Presentation of Budget  
Dr. Carlson presented the 2017-18 amended budget.

	<b>2017-18</b>	<b>Amended 2017-18</b>
<b>REVENUES</b>		
Education	\$ 7,986,750	\$ 8,086,000
Building	\$ 1,686,500	\$ 1,694,000
Bond & Int.	\$ 1,600,000	\$ 1,607,300
Transportation	\$ 865,350	\$ 841,900
IMRF	\$ 248,250	\$ 256,000
Capital Projects	\$ 15,000	\$ 35,000
Working Cash	\$ 331,000	\$ 334,800
Tort	\$ 650,000	\$ 661,500
Life Safety	\$ 67,150	\$ 67,800
<b>TOTAL REVENUES</b>	<b>\$13,450,000</b>	<b>\$ 13,584,300</b>

	<b>2017-18</b>	<b>Amended 2017-18</b>
<b>EXPENSES</b>		
Education	\$ 8,235,850	\$ 8,284,210
Building	\$ 1,669,000	\$ 1,689,000
Bond & Int.	\$ 1,600,000	\$ 1,600,000
Transportation	\$ 805,000	\$ 779,000
IMRF	\$ 325,000	\$ 325,000
Tort	\$ 650,000	\$ 661,500
Life Safety	\$ 100,000	\$ 245,000
<b>TOTAL EXPENSES</b>	<b>\$13,384,850</b>	<b>\$13,583,710</b>

3. TRANSFER TO AND FROM OPERATING FUNDS

Dr. Carlson stated a transfer of \$500,000 from the Transportation Fund to the Operation and Maintenance Fund to the Capital Projects Fund is included in the budget. The following Estimated Fund Balances include the transfer

**Estimated Fund Balanced 6/30/2018**

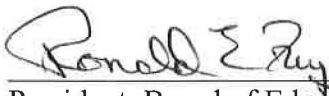
Education Fund	\$ 8,876,064
Building Fund	\$ 1,596,066
Bond & Int.	\$ 53,446
Transportation Fund	\$ 807,321
IMRF/SS Fund	\$ 504,074
Capital Projects Fund	\$ 2,250,150
Working Cash	\$ 1,166,772
Life Safety	\$ 74,585
<b>TOTAL</b>	<b>\$15,328,478</b>

B. Public Comment


There was no comment from the public

3. ADJOURNMENT

The meeting adjourned at 5:56 p.m.

  
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President, Board of Education

10-18-17  
Date

  
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Secretary, Board of Education