

MINUTES OF A BUDGET HEARING OF THE BOARD OF EDUCATION OF
SENECA TOWNSHIP HIGH SCHOOL DISTRICT 160, SENECA, IL

A Budget Hearing of the Seneca Township High School Board of Education was held on December 20, 2017 at 8:25 a.m. President Frye called the meeting to order with roll call.

1. ROLL CALL Present: Johnson, Hamilton, Frye, Olson, Victor, Eltrevoog, Yandell

Absent:

Others present: Superintendent Jim Carlson, Recording Secretary Carolyn Lockridge, John Vezzetti, Bernardi Securities.

2. 2018-19 BUDGET

A. Presentation of Budget

- I. Dr. Carlson presented the 2018-19 budget.

	Amended 2017-18	2018-19
REVENUES		
Education	\$ 8,086,000	\$ 8,015,000
Building	\$ 1,694,000	\$ 1,696,000
Bond & Int.	\$ 1,607,300	\$ 210,000
Transportation	\$ 841,900	\$ 850,200
IMRF	\$ 256,000	\$ 1,100,600
Capital Projects	\$ 35,000	\$ 40,000
Working Cash	\$ 334,800	\$ 338,000
Tort	\$ 661,500	\$ 975,000
Life Safety	\$ 67,800	\$ 339,000
TOTAL REVENUES	\$ 13,584,300	\$ 13,563,800

	Amended 2017-18	2018-19
EXPENSES		
Education	\$ 8,284,210	\$ 8,290,718
Building	\$ 1,689,000	\$ 1,690,000
Bond & Int.	\$ 1,600,000	\$ 210,000
Transportation	\$ 779,000	\$ 771,000
IMRF	\$ 325,000	\$ 1,100,000
Tort	\$ 661,500	\$ 975,000
Life Safety	\$ 245,000	\$ 1,800,000
TOTAL EXPENSES	\$ 13,583,710	\$ 14,836,718

II. ESTIMATED FUND BALANCES JUNE 30, 2019

Education Fund	\$ 8,600,346
Building Fund	\$ 1,602,066
Bond & Int.	\$ 53,446
Transportation Fund	\$ 386,521
IMRF/SS Fund	\$ 504,674
Capital Projects Fund	\$ 2,790,150
Working Cash	\$ 1,504,772
Life Safety	\$ 413,585
TOTAL	\$ 15,855,560

B. Public Comment

There was no comment from the public

3. ADJOURNMENT

The meeting adjourned at 8:28 a.m.



President, Board of Education

1-17-18
Date



Secretary, Board of Education