

**MINUTES OF THE FINANCE/PERSONNEL COMMITTEE MEETING OF SENECA
TOWNSHIP HIGH SCHOOL, DISTRICT 160, SENECA, ILLINOIS**

A meeting of the Finance/Personnel Committee was held on October 5, 2016 at 4:30 p.m. The meeting was called to order with the following members present: Rich Hamilton Also present: Jim Carlson

A. Public Comment

There was no public comment.

B. Finance

1. 2016 Levy and 2017-18 Budget

Dr. Carlson reviewed the preliminary 2016 Levy and 2017-18 budget. He stated the plan for the last three years of the Exelon Agreement is still viable. One item that may change the timing of the life safety bond sale would be a tax cap imposed by the State. Dr. Carlson stated he is monitoring the proposed legislation.

2. Strat Plan Review

Dr. Carlson reviewed a comparison of the 2015-16 audited financial statements to the 2015-16 projections in the StratPlan. The revenues have been as projected. Since the district came in under budget for the last two years, the fund balances are more than predicted.

3. Enrollment

Dr. Carlson reviewed the enrollment for 2016-17 and the projections for the next few years.

C. Personnel

1. Succession Planning

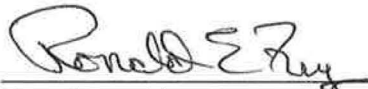
Dr. Carlson reviewed the succession planning information. A discussion was held on various positions and the replacement or non-replacement of the position. In addition, a discussion was held on the Fiscal Services Director position and possible training ideas for the last year of employment.

D. Other

No other business was discussed.

E. Adjournment

The meeting adjourned at 5:15 p.m.



Board President



Board Secretary



Date