

MINUTES OF A BUDGET HEARING OF THE BOARD OF EDUCATION OF
SENECA TOWNSHIP HIGH SCHOOL, DISTRICT 160, SENECA, IL

A Budget Hearing of the Seneca Township High School Board of Education was held on December 21, 2016 at 8:15 a.m. President Frye called the meeting to order with roll call.

1. ROLL CALL Present: J.Johnson, Hamilton, Frye, Olson, Victor, R.Johnson
Absent: Baker

Others present: Superintendent Jim Carlson, Principal Marty Voiles, Assistant Principal Michael Coughlin, Recording Secretary Carolyn Lockridge, Senator Rezin and John Vezzetti.

2. 2017-18 BUDGET

A. Presentation of Budget

Dr. Carlson presented the 2017-18 budget.

	Amended 2016-17	2017-18
REVENUES		
Education	\$ 7,999,450	\$ 7,986,750
Building	\$ 1,699,000	\$ 1,686,500
Bond & Int.	\$ 1,608,200	\$ 1,600,000
Transportation	\$ 871,350	\$ 865,350
IMRF	\$ 179,500	\$ 248,250
Working Cash	\$ 331,900	\$ 331,000
Tort	\$ 745,000	\$ 650,000
Life Safety	\$ 56,800	\$ 67,150
Capital Projects	\$ 10,000	\$ 15,000
TOTAL REVENUES	\$13,501,200	\$13,450,000

	Amended 2016-17	2017-18
EXPENSES		
Education	\$ 8,329,300	\$ 8,235,850
Building	\$ 1,595,000	\$ 1,669,000
Bond & Int.	\$ 1,604,200	\$ 1,600,000
Transportation	\$ 805,000	\$ 805,000
IMRF	\$ 322,230	\$ 325,000
Tort	\$ 745,000	\$ 650,000
Life Safety	\$ 100,000	\$ 100,000
TOTAL EXPENSES	\$13,500,730	\$13,384,850

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II. ESTIMATED FUND BALANCES JUNE 30, 2018

Education Fund	\$ 8,190,256
Building Fund	\$ 1,194,631
Bond & Int.	\$ 43,238
Transportation Fund	\$ 657,798
IMRF/SS Fund	\$ 444,695
Capital Projects Fund	\$ 2,027,238
Working Cash	\$ 1,159,732
Life Safety	\$ 216,760
TOTAL	\$13,934,348

B. Public Comment

There was no comment from the public

3. ADJOURNMENT


The meeting adjourned at 8:20 a.m.



President, Board of Education

1-18-17

Date



Secretary, Board of Education