

MINUTES OF A BUDGET/TRANSFER HEARING OF THE BOARD OF  
EDUCATION OF SENECA TOWNSHIP HIGH SCHOOL DISTRICT 160, SENECA, IL

A Budget Hearing of the Seneca Township High School Board of Education was held on September 21, 2016 at 5:45 p.m. President Frye called the meeting to order with roll call.

1. ROLL CALL Present: J. Johnson, Hamilton, Frye, Olson, Baker, Victor, R. Johnson  
Absent:

Others present: Superintendent Jim Carlson, Principal Marty Voiles, Assistant Principal Michael Coughlin, Recording Secretary Carolyn Lockridge, Treasurer Rob Maierhofer, Amy Smith, Tom Raibley and John Raibley.

2. 2016-17 AMENDED BUDGET

A. Presentation of Budget

Dr. Carlson presented the 2016-17 amended budget.

	2016-17	Amended 2016-17
<b>REVENUES</b>		
Education	\$ 7,898,523	\$ 7,999,450
Building	\$ 1,654,597	\$ 1,699,000
Bond & Int.	\$ 1,603,200	\$ 1,608,200
Transportation	\$ 858,366	\$ 871,350
IMRF	\$ 180,000	\$ 179,500
Capital Projects	\$ 1,500	\$ 10,000
Working Cash	\$ 329,319	\$ 331,900
Tort	\$ 750,000	\$ 745,000
Life Safety	\$ 50,000	\$ 56,800
<b>TOTAL REVENUES</b>	<b>\$13,325,505</b>	<b>\$13,501,200</b>

	2016-17	Amended 2016-17
<b>EXPENSES</b>		
Education	\$ 8,218,730	\$ 8,329,380
Building	\$ 1,654,500	\$ 1,595,000
Bond & Int.	\$ 1,603,200	\$ 1,604,200
Transportation	\$ 768,265	\$ 805,000
IMRF	\$ 225,000	\$ 322,230
Tort	\$ 750,000	\$ 745,000
Life Safety	\$ 100,000	\$ 100,000
<b>TOTAL EXPENSES</b>	<b>\$13,319,695</b>	<b>\$13,500,810</b>

3. TRANSFER TO AND FROM OPERATING FUNDS

Dr. Carlson stated a transfer of \$1,200,000 from the Operation and Maintenance Fund to the Capital Projects Fund is included in the budget. The following Estimated Fund Balances include the transfer

**ESTIMATED FUND BALANCES JUNE 30, 2017**

Education Fund	\$ 8,439,356
Building Fund	\$ 1,177,131
Bond & Int.	\$ 43,238
Transportation Fund	\$ 897,448
IMRF/SS Fund	\$ 521,445
Capital Projects Fund	\$ 1,712,238
Working Cash	\$ 828,732
Life Safety	\$ 249,610
<b>TOTAL</b>	<b>\$13,869,197</b>

B. Public Comment

There was no comment from the public

3. ADJOURNMENT

The meeting adjourned at 5:50 p.m.

  
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President, Board of Education

10/19/16  
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Date

  
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Secretary, Board of Education